HARDSHIP COMMITTEE REPORT

Friday, January 9, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, January 9, 2015, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member Susan Pappan, Division of Administration

Members Absent:

Kent LaPlace, Department of Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

<u>Case No. 2015-01-01</u>: Participant is requesting a partial withdrawal in the amount of \$9,000 of her account balance of \$26,277.49 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$9,000 based on documentation submitted for medical expenses.

<u>Case No. 2015-01-02</u>: Participant is requesting a partial withdrawal in the amount of \$3,600 of her account balance of \$10,750.01 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$3,600 based on documentation submitted for mortgage payments.

<u>Case No. 2015-01-03</u>: Participant is requesting a partial withdrawal in the amount of \$6,100 of her account balance of \$18.437.58 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$6,100 based on documentation submitted for mortgage payments.

<u>Case No. 2015-01-04</u>: Participant is requesting a full distribution of her account balance of \$6,478.76 for medical expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2015-01-05</u>: Participant is requesting a full distribution of her account balance of \$9,107.46 for property damage.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2015-01-06</u>: Participant is requesting a partial withdrawal in the amount of \$3,100 of her account balance of \$3,605.70 for mortgage payments that are mortgage payments that are delinquent.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2014-08-48</u>: Participant is requesting partial distribution in the amount of \$6,810 of his account balance of \$30,927.86 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

January 9, 2015 Date Accepted

Susan Allsup, Administrative Assistant

January 9, 2015 Date Accepted

Virginia Burton, Secretary